





## Institutional Governance: An Approach

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nstitutional governance is a common theme for discussion in recent times, both in public and in private. Most of the present-day problems in ducational institutions seem to be caused by the absence for inadequate governance.

I believe that governance of an Institution such as ours and to be approached differently. While the need for alue-creation through accountability is imminent for monoters, the governance system ought to provide prortunities for innovation and creative work, for the medit of the faculty and the students. I also believe that a mod governance system should not only provide for stablishment of higher standards of performance and results, but also for recognition and rewards for such accomplishments and achievements. This demands

refare of all the constituents of the systems - particularly the the the truly and students. Such that and concern will be the the truly processes

ad work methods, recognising the need for the present, swell as the future.

Thus, governance is an overarching and comprehensive may of looking at every aspect of an Institution's life mostitutional, executive and operational. Such an effort muld have to be based on sound values and principles, millingness and readiness to take on responsibilities, and a mater degree of involvement and commitment.

The significance of human intellectual capital cannot be weremphasised in such a system. An academic Institution four kind must possess an intellectual climate that gets knonstrated through research, publications, seminars and acellence in teaching (as reflected in the preparation feaching materials, cases, collection of good articles and use of innovative pedagogical tools). The essence fan Institution thus, should be borne out of a culture but seeks to provide knowledge, skills and the ability builduence attitudes.

Participation, involvement and contribution of the kulty in decision-making processes will be a

pre-requisite for good governance. Flexibility and autonomy coupled with commensurate responsibility and accountability for the faculty in all aspects of the institutional processes will ensure necessary internal checks and balances.

The governance process at TAPMI in creating a centre of excellence in management education, training and research, with continuous updation, has been largely facilitated by the symbiotic relationship between Management, Trustees and the Governing Council. The confidence reposed by the Trustees and the autonomy and freedom enjoyed by the Director and faculty have been largely responsible in developing our effective approach to governance, systems, work methods and norms. Legitimacy for such a system has been gained on the basis of formal and informal approval and

recognition by the constitutional bodies of the Institute that represent stakeholders. The system has been institutionalised through regular and periodic sharing of information, advice and guidance between the

Management, Trust and Governing Council. Formal and proper documentation of all major policy decisions and important executive and operational decisions have enabled effectiveness of the system.

Thus, governance has to be a balanced activity of checks and balances, guidance, direction and counsel resulting in meaningful sets of tasks and responsibilities. To sum it all up,

- \* Governance encompasses the constitutional, executive and operational canvas of an Institution. The importance of such a linkage could be demonstrated through an Institute's priorities and performance.
- \* Good governance provides a means to view an Institute in its entirety, with a long-term perspective. The structure, systems and procedures are developed to enable dynamism and effective functioning.
- \* Governance provides a process of combining a charter of work, functions/ activities and a value proposition to work with.

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